Accounts Payable Automation that does ALL the Work for You

Streamline processing and secure invoices with complete AI-aided system

Whether your invoices come in electronically or on paper, Accounts Payable (AP) automation saves significant time and money. The best systems come with artificial intelligence-aided forms processing, automated workflows, e-forms and digitization as part of a full set of easy-to-use tools to improve productivity across the enterprise.

The right AP automation tools enable you to:

• Get started right away with easy setup, preconfigured workflows and seamless integration with your other business applications.

• Eliminate hand-keying, other manual data processing tasks and physical storage of paper invoices.

• Secure and track each digital invoice during processing and storage in compliance with federal regulations and industry standards.

Tap the power of AI and automation bots

More organizations are turning to digitization, AI-enabled forms processing and robotic process automation (RPA) to handle invoices and other office work. RPA "bots" replicate human work by logging into software applications and performing routine tasks such as document and data transfer.

These technologies enable any size business to create an automated AP system that secures and manages electronic and digitized paper invoices from collection and storage to final approval and payout.

See a fast return on your investment

How cost-effective is AP automation? About 60% of automation users report a 100% return on their investment within 12 months and a third of them report cost savings of 25% to 50% or more.[1]

1: https://info.aiim.org/finance-and-accounting-in-2017
1: https://www.digitechsystems.com/accounts-payable-ap-infographic/

Do the math: Full cost of paper invoices tops $169,000 a year on average

Did you know paper invoices cost an average of $11.76 per invoice to process when you add in the spending for manual data entry and physical document handling?[2] With the average organization handling 1,200 invoices a month, that's a hit to the bottom line of $14,112 a month or $169,344 a year!

Savings, Speed and Accuracy?
Get All Three with PaperVision®

Ready to modernize your AP processes? PaperVision® Forms Magic™, PaperVision® Capture, automated workflows and other cloud and on-premise information management tools make it easy to save time and money on invoice processing. You can:

• Recognize, classify and extract data automatically to your accounting system.
• Use one screen for 3-way matching of purchase order, invoice and goods received receipt.
• Reduce mistakes with built-in protections that alert you to data field errors.

Build vendor trust with timely error-free payouts

"PaperVision® Forms Magic™ technology has revolutionized our AP processes! We've been able to cut our invoice processing time by over 75%. We're saving the organization money and improving relationships with our business partners. - Jason Sojka, Computer Systems Manager, MSI Mold Builders **Read more >**

MSI Mold Builders

Boost efficiency across your entire organization

"We use ImageSilo® for just about anything you can imagine: AP processing, bank statements, truck manifests – essentially whatever we need to keep a paper copy of." - Pat Myers, Accounts Payable Professional, Industrial Refrigeration Services. **Read more >**

IRS

Avoid fines, extra audit fees and other non-compliance penalties

With ImageSilo®, steel and metals manufacturer Commercial Metals Company improved compliance with records policies by 70%. The company also saved $132,000 in yearly personnel costs. "ImageSilo ... offered the robust imaging and workflow tools we needed to automate our AP processes. Plus, it didn't require any IT resources." - Albert Centeno, Director of Shared Services, Commercial Metals Company. **Read more >**

CMC

Start using AP automation today:
visit digitechsystems.com/applications/accounts-payable/
or call toll free 866.374.3569.

About Digitech :

For more than 26 years, Digitech Systems has pioneered information management technology such as cloud content management, automated workflows and intelligent data extraction. Digitech Systems introduced one of the world's first cloud information management systems in 1999.

Awards:

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